

ADVANCE INFORMATION MARKETING BERHAD (“AIM” OR “THE COMPANY”)
Registration No. 200401006266 (644769-D)
(Incorporated in Malaysia)

MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY CONDUCTED ON A HYBRID MODE HELD AT LOT 4.1, 4TH FLOOR, MENARA LIEN HOE, NO. 8, PERSIARAN TROPICANA, TROPICANA GOLF & COUNTRY RESORT, 47410 PETALING JAYA, SELANGOR DARUL EHSAN (“MAIN VENUE”) AND VIRTUAL BASIS THROUGH LIVE STREAMING AND ONLINE REMOTE PARTICIPATION AND VOTING FACILITIES ON THURSDAY, 3 APRIL 2025 AT 11:00 A.M.

- Present at Broadcast** : **Board of Directors**
Venue Mr. Lim Choo Hooi – Independent Non-Executive Director (In the Chair)
Mr. Chou Sing Hoan – Executive Director
Pn. Noorliza Binti Ismail – Independent Non-Executive Director
- In Attendance** : Ms. Adeline Tang Koon Ling – Company Secretary
Ms. Tan Soo Pooi – Representative from Prosec Corporate Services Sdn. Bhd.
- By Invitation** : Mr. Yeoh Siok Chen – Chief Executive Officer
- : **Representatives from Messrs. Ben & Partners**
Mr. David Heng Tzi Chin
Ms. Sophia Lim Tze Yin
- Attended via Video Conferencing** : **Representatives from Messrs. M & A Securities Sdn. Bhd.**
Mr. Danny Wong
Mr. Steve Choo
Mr. Chan Jia Lok
Ms. Pang Zi Qing

Attendance of Shareholders

The attendance of shareholders/ corporate representatives/ proxies was as per the summary of attendance list at the Main Venue and via the online remote participation and voting facilities operated by Inshub Sdn. Bhd. (“Inshub”) in Malaysia.

CHAIRMAN

On behalf of the Board of Directors of the Company, Mr. Lim Choo Hooi, the Independent Non-Executive Director, being the appointed Chairman of the meeting (“Chairman”), welcomed the members and attendees to the Company’s Extraordinary General Meeting (“EGM”). The Chairman informed that the EGM was conducted on a hybrid mode at the Main Venue and virtual basis through live streaming and online Remote Participation and Voting (“RPV”) facilities operated by InsHub (“Online Meeting Platform”).

The Chairman then introduced the Board members and the company secretary to the members. The management team and the representatives of the due diligence solicitors, Messrs. Ben & Partners also joined the EGM at the Main Venue. The representatives of the principal adviser, Messrs. M & A Securities Sdn. Bhd. joined the EGM via video conferencing.

QUORUM

The Chairman informed the meeting that the Constitution of the Company required the presence of at least two members or proxies or corporate representatives to form a quorum. For hybrid meeting, the quorum shall be determined by the number of members who are present at the Main Venue and members who logged-in at the start of this meeting.

Upon confirming the presence of the requisite quorum pursuant to the Constitution of the Company as confirmed by the company secretary, the Chairman called the meeting to order at 11:00 a.m.

NOTICE

There being no objection, the notice convening the meeting dated 12 March 2025, having been circulated earlier to all the members of the Company within the statutory period, was taken as read.

POLLING AND ADMINISTRATIVE MATTERS

The Chairman informed that pursuant to Rule 8.31A of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad and Constitution of the Company, the resolution set out in the notice of a general meeting shall be voted by poll. The poll would be conducted after the item on the agenda was dealt with.

The attendees were being informed on the flow of the meeting as follows :-

- (1) The meeting would go through the one (1) Special Resolution of the Company as set out in the Notice of the EGM.
- (2) Questions and Answers (“Q&A”) session whereby the Board addressed the questions posed by the members attending at the Main Venue and questions submitted by the members using Q&A panel via the RPV facilities.
- (3) After having dealt with the Q&A, the Special Resolution shall be put to vote via scanning the QR code for members attending physically. For members attending virtually, they can vote electronically via the RPV facilities.

The members were informed that the Company had appointed Prosec Share Registration Sdn. Bhd. as the Poll Administrator to conduct the polling process and Symphony Corporate Services Sdn. Bhd. as the Independent Scrutineer (“Scrutineer”) to verify the poll results.

The Chairman informed that the online voting on the Special Resolution would remain open until the closure of voting session to be declared by himself.

The Chairman then informed the members who attended the meeting virtually to cast vote under the “Slido” panel which appeared at the right-hand side of their computer screen. Members who attended the meeting physically were advised to use their own personal device to vote by scanning the QR code shown on the projector at the Meeting Venue. Alternatively, they may proceed to cast vote at the voting counter after deliberation of the agenda and Q&A session.

The instruction video on the manner to navigate the online remote participation and voting facilities was then shared to the members.

The Chairman then proceeded with the agenda of the EGM.

SPECIAL RESOLUTION – PROPOSED REDUCTION OF THE ISSUED SHARE CAPITAL OF AIM OF RM32.00 MILLION PURSUANT TO SECTION 116 OF THE COMPANIES ACT 2016 (“PROPOSED SHARE CAPITAL REDUCTION”)

The Chairman informed that the Special Resolution was on the proposed reduction of the issued share capital of AIM of RM32.00 million pursuant to Section 116 of the Companies Act 2016. The following resolution was put to the meeting for consideration and voting :-

“THAT subject to the approvals being obtained from the relevant authorities and parties pursuant to Section 116 of the Companies Act 2016 being obtained, approval be and is hereby given to the Company to implement the Proposed Share Capital Reduction and reduce RM32.00 million of the issued share capital of the Company and that the corresponding credit of RM32.00 million arising from such cancellation shall be utilised to set off the accumulated losses of the Company and the remaining balance, if any, will be credited to the retained earnings of the Company which shall be used in a manner to be determined by the board of directors of AIM (“Board”) at a later date and in the best interest of the Company as permitted by the relevant and applicable laws as well as the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad;

AND THAT the Board be and is hereby authorised with full power to make any modifications, variations and/or amendments in any manner as may be in the best interest of the Company or as may be required by the relevant authority/authorities to give effect to the Proposed Share Capital Reduction, and to take all such steps as they may deem necessary or expedient in the best interests of the Company to implement, finalise and give full effect to the Proposed Share Capital Reduction.”

Q&A SESSION

After tabling the resolution, the Chairman and Executive Director addressed the questions and comments posed by the members during the meeting.

Q1. What is the rationale to proposed share capital reduction?

A1. The Executive Director replied that the rationale to conduct the share capital reduction was to safeguard the Company from triggering Guidance Note 3 (GN3) and also to allow time for recovery and turnaround for the Group’s future growth moving forward.

Q2. Is there any possibility that the Company may consider consolidation of shares after the share capital reduction?

A2. The Executive Director replied that the Company may consider consolidation of shares in the future but do not have such plan at the moment.

Q3. How much was the estimated expenses incurred for the proposed share capital reduction?

A3. The Executive Director replied that the estimated expenses incurred for the proposed share capital reduction was approximately RM180,000, as also disclosed in the circular.

Q4. Is proposed share capital reduction exercise of the Company a coincident as several public listed Company also undertaking this exercise?

A4. The Chairman replied that the Company is not aware of this matter.

Q5. Is there any new project in the pipe line?

A5. The Executive Director replied that no new project at the moment.

CONDUCT OF VOTING BY POLL

After having dealt with the item on the agenda, the meeting continued for another 10 minutes to allow shareholders, corporate representatives and proxies to complete their voting on Special Resolution.

After 10 minutes, the Chairman announced the closing of the voting session and the meeting was adjourned for approximately 20 minutes, to facilitate the counting of votes by the poll administrator and verification of poll result by the Scrutineer.

ANNOUNCEMENT OF POLL RESULTS

Upon the availability of the poll result, the Chairman called the meeting to resume.

The result of the poll which had been verified by the Scrutineer was projected on the screen for the members' information.

Based on the result of the poll attached marked as Appendix A, and shall formed part of these minutes, the Chairman declared that the Special Resolution was carried.

CLOSURE OF MEETING

There being no further business, the meeting was closed at 11:47 a.m. with a vote of thanks to the Chair.

Dated: 3 April 2025

APPENDIX A

Resolution	FOR			AGAINST			RESULT
	No. of Shareholders	No. of Shares	% of Voted Shares	No. of Shareholders	No. of Shares	% of Voted Shares	
<u>Special Resolution</u> Proposed Reduction of the Issued Share Capital of AIM of RM32.00 Million pursuant to Section 116 of the Companies Act 2016 (“Proposed Share Capital Reduction”).	13	172,609,646	99.9991	11	1,595	0.0009	Carried